



# Yadkin Valley Economic Development District, Inc.

## COBRA Participants Open Enrollment Information Effective December 1, 2022

Now is the time to make changes to your current COBRA elections. The premiums for coverage are effective December 1, 2022 and are listed below.

### Your Medical Coverage

Medical coverage will remain with BlueCross. YVEDDI offers a Traditional PPO Plan. This Plan includes telemedicine coverage.

Type of Coverage	Medical Rates
Individual	\$1,085.07
Individual + Child	\$1,450.30
Individual + Child(ren)	\$1,911.75

### Your Dental Coverage

The dental insurance coverage will remain with Principal. You may continue to see the dentist of your choice.

Type of Coverage	Base Plan	Buy-Up Plan
Individual	\$32.66	\$46.25
Individual + Spouse	\$61.35	\$83.63
Individual + Child(ren)	\$73.99	\$111.22
Family	\$107.64	\$156.37

### Your Vision Coverage

The vision insurance coverage will remain with Superior Vision.

Type of Coverage	Vision Plan
Individual	\$6.66
Individual + Spouse	\$13.32
Individual + Child(ren)	\$15.30
Family	\$23.56

### The Health Insurance Marketplace (Exchange)



Health insurance through the Marketplace may be less expensive than COBRA coverage. However, opportunities to enroll in Marketplace coverage are limited. Voluntarily terminating COBRA coverage because it is too expensive does NOT give you a right to enroll in Marketplace coverage.

To enroll in a Marketplace plan one of the following conditions must be met:

- Your COBRA coverage ends (after the typical 18 month time period)
- You experience a qualifying event that includes the loss of group health coverage, marriage, divorce, birth of a child, death of a spouse or dependent, a move to a new state or a large change in income that changes your eligibility or ineligibility for a subsidy.
- Your employer has a medical plan that renews sometime between February and December so you may be eligible for a special enrollment period

Open enrollment for the Marketplace is typically held from November 1 through December 15 annually. Coverage can start as early as January 1, 2023. An individual must purchase coverage by the 15th of the month to have coverage the first of the following month. During this period, you can cancel your Medical COBRA coverage and enroll in a plan through the Marketplace.

If you decide to terminate your medical plan through your employer, you will need to notify them.

For more information on the Health Insurance Marketplace, please visit [www.healthcare.gov](http://www.healthcare.gov). You may also call (800) 318-2596.

## What You Need To Do

If you are currently enrolled in the Medical, Dental and/or Vision plans and you do not want to make any changes, you **do not** need to complete any forms or contact HR; your coverage will continue just as you are currently enrolled so long as you continue to remit your payments.

If you wish to make a change, please notify your prior Human Resources team, at [jphillips@yveddi.com](mailto:jphillips@yveddi.com), no later than 10/21/2022.

**All change requests must be made no later than 10/21/2022. For more information, please contact Human Resources.**