

Yadkin Valley Economic Development District, Inc.

Medical Employer Contribution Strategy

December 1, 2020

Input Monthly Employee Costs in Yellow

Number of Pay Periods 24

	Total Subs	Rates	Total Employer Costs				Total Employee Costs				
			Monthly Cost	Contribution (%)	\$ Change from Current	% Change from Current	Monthly Cost	Contribution (%)	\$ Change from Current	% Change from Current	Per Pay Period Cost
CURRENT											
BCBSNC											
Employee Only	96	\$779.83	\$655.00	84.0%	-	-	\$124.83	16.0%	-	-	\$62.42
Employee + 1	3	\$1,388.51	\$655.00	47.2%	-	-	\$733.51	52.8%	-	-	\$366.76
Family	0	<u>\$1,955.46</u>	<u>\$655.00</u>	<u>33.5%</u>	-	-	<u>\$1,300.46</u>	<u>66.5%</u>	-	-	\$650.23
Total (Annual)	99	\$948,351	\$778,140	82.1%	-	-	\$170,211	17.9%	-	-	
Total (PEPM)		\$798.27	\$655.00	82.1%	-	-	\$143.27	17.9%	-	-	
RENEWAL											
BCBSNC											
Employee Only	96	\$779.83	\$655.00	84.0%	\$0.00	0.0%	<u>Selected</u> \$124.83	16.0%	\$0.00	0.0%	\$62.42
Employee + 1	3	\$1,388.51	\$655.00	47.2%	\$0.00	0.0%	\$733.51	52.8%	\$0.00	0.0%	\$366.76
Family	0	<u>\$1,955.46</u>	<u>\$655.00</u>	<u>33.5%</u>	<u>\$0.00</u>	<u>0.0%</u>	<u>\$1,300.46</u>	<u>66.5%</u>	<u>\$0.00</u>	<u>0.0%</u>	\$650.23
Total (Annual)	99	\$948,351	\$778,140	82.1%	\$0	0.0%	\$170,211	17.9%	\$0	0.0%	
Total (PEPM)		\$798.27	\$655.00	82.1%	\$0.00	0.0%	\$143.27	17.9%	\$0.00	0.0%	

Notes:

1. This analysis is for illustrative purposes only, and is not a proposal for coverage or a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. See your policy or contact us for specific information or further details in this regard.
2. Rates include previously agreed upon consulting fees. If your insurance carrier does not accommodate blending these service fees into the rates, the rates on the bill will be less than the rates illustrated here.

