



STATE OF NORTH CAROLINA  
DEPARTMENT OF REVENUE  
RALEIGH, N. C. 27602

October 15, 1965

I. L. CLAYTON  
Commissioner

JAMES F. SENTER  
Assistant Commissioner

Mr. Carroll F. Gardner  
Attorney at Law  
P. O. Box 922  
Mount Airy, North Carolina 27030

*at-tyamp*

Re: Yadkin Valley Economic Development District, Incorporated  
Mount Airy, North Carolina

Dear Mr. Gardner:

Thank you for sending us copies of the Articles of Incorporation and By-Laws of the above corporation for our examination.

We find that the principal purpose of this corporation is to study the problem of poverty in Stokes, Surry, Yadkin, and Davie Counties, and to formulate and carry out a program for the alleviation of poverty in that area.

We further observe that no part of the corporation's net earnings or assets is to inure to the benefit of any private individual; and that, in the event of the dissolution or liquidation of the corporation, such disposition will be made of its assets as will assure their use only for non-profit charitable and educational purposes.

So long as it operates exclusively for the objectives and in the nonprofit manner set forth in its Articles of Incorporation and by-laws, this corporation will qualify for exemption from franchise tax and income tax under Sections 105-125 and 105-136(a)(3) of the General Statutes of North Carolina, and will not be required to file the regular reports or returns for those taxes.

The Withholding Tax Unit of this Department will advise you concerning an employer identification number for the corporation.

Very truly yours,

W. H. Hughes, Jr., Director  
Corporate Income and Franchise Tax Division

By: John G. Evans, Administrative Officer

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U. S. TREASURY DEPARTMENT  
INTERNAL REVENUE SERVICE  
DISTRICT DIRECTOR  
Greensboro, North Carolina  
March 29, 1966

*File*  
*Permanent Documents*  
*447*  
*DG*



IN REPLY REFER TO  
Form L-178  
OPR:EO:1966-73  
629-1122

Yadkin Valley Economic Development  
District, Incorporated  
150 N. Main Street  
Mt. Airy, North Carolina 27030

PURPOSE Charitable & Educational	
ADDRESS INQUIRIES & FILE RETURNS WITH DISTRICT DIRECTOR OF INTERNAL REVENUE Greensboro, N. Carolina	
FORM 990-A RE- QUIRED <input type="checkbox"/> YES <input type="checkbox"/> NO	ACCOUNTING PERIOD ENDING March 31,

Gentlemen:

On the basis of your stated purposes and the understanding that your operations will continue as evidenced to date or will conform to those proposed in your ruling application, we have concluded that you are exempt from Federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code. Any changes in operation from those described, or in your character or purposes, must be reported immediately to your District Director for consideration of their effect upon your exempt status. You must also report any change in your name or address.

You are not required to file Federal income tax returns so long as you retain an exempt status, unless you are subject to the tax on unrelated business income imposed by section 511 of the Code, in which event you are required to file Form 990-T. Our determination as to your liability for filing the annual information return, Form 990-A, is set forth above. That return, if required, must be filed on or before the 15th day of the fifth month after the close of your annual accounting period indicated above.

Contributions made to you are deductible by donors as provided in section 170 of the Code. Bequests, legacies, devises, transfers or gifts to or for your use are deductible for Federal estate and gift tax purposes under the provisions of section 2055, 2106 and 2522 of the Code.

You are not liable for the taxes imposed under the Federal Insurance Contributions Act (social security taxes) unless you file a waiver of exemption certificate as provided in such act. You are not liable for the tax imposed under the Federal Unemployment Tax Act. Inquiries about the waiver of exemption certificate for social security taxes should be addressed to this office, as should any questions concerning excise, employment or other Federal taxes.

This is a determination letter.

Very truly yours,

J. E. Wall,  
District Director

*Handwritten notes:*  
JRW: MTR  
-29-66

FORM L-178 (2-64)

*Handwritten:* 226

10/9/92

Internal Revenue Service  
District Director  
P.O. Box 1055  
Atlanta, GA: 30365-000

Department of the Treasury

cc: CPA  
- F.W.C.  
- Sect

Date: BH OCT 06 1992

Employer Identification Number:  
56-0851147  
Tax Year(s):  
8906  
Person to Contact:  
HAROLD W. YOST  
Contact Telephone Number:  
704-563-3117

YADKIN VALLEY ECONOMIC DEVELOPMENT  
DISTRICT, INC.  
P.O. BOX 309  
BOONEVILLE, NC 27011-

Form Number : 990

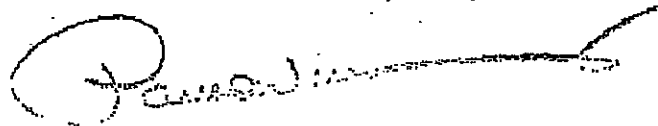
Dear Applicant:

We are pleased to tell you that as a result of our examination for the above period(s) we will continue to recognize your organization as tax-exempt.

There is no change in your liability for the unrelated business income tax as provided by sections 511 through 515 of the Internal Revenue Code.

Thank you for your cooperation.

Sincerely yours,



Paul Williams  
District Director

Letter 988(D)(7-77)

Form 637  
(Rev. July 1979)

Department of the Treasury  
Internal Revenue Service

### Registration for Tax-Free Transactions Under Chapter 32 of the Internal Revenue Code of Gasoline and Manufacturers of Lubricating Oil

For District Director's Use Only

No. 56 73 0084 F

Name of individual, corporation, partnership, association, etc.  
**Yadkin Valley Economic Development District, Inc.**

Social Security or Employer Identification Number  
56-0851147

Business address (Number and street)  
**P. O. Box 328**

Will you be required to file Form 7207?  Yes  No

City, State, and ZIP code  
**Boonville, North Carolina 27011**

File this application in duplicate with your District Director of Internal Revenue. See the instructions on pages 2 and 4.

Application is hereby made for a Certificate of Registry in the name(s) indicated above. The applicant is as:  
 Manufacturer  Producer  Importer  Wholesaler  Jobber  Saling or  Purchasing (specify type of product) **Gas & oil**  
 Retailer  Other (specify) **INVT, INC.**

The applicant affirms that use of articles purchased or sold tax-free is to be for the exempt purposes specified in the applicable provisions of the law and regulations and understands that misuse of this certificate will void its registration and/or the penalties provided by law.  
See item 2 on page 2 and check applicable letter(s). I qualify as a:  
 a.  b.  c.  d.  e.  f.  g.  h.  i.  j.  k.  l.  m. and/or  n (other—specify) **CAA SEE RR 68-274**

Under the penalty of perjury, I declare that I have furnished this application and to the best of my knowledge and belief it is true, correct, and complete.  
Signature: *James R. Holt* Title: Executive Director Date: 10-12-73

A certificate of registry for the above applicant is approved and issued under the number 56 73 0084 F.  
District Director's Validation  
G. O. DeWitt District Director of Internal Revenue

By: *James R. Holt* Date: 10-26-73  
Group Manager-EX0189

*Handwritten notes and signatures at the bottom of the page.*